

2008000203030001
EXAMINATION FEBRUARY-MARCH 2024
BACHELOR OF COMMERCE (HONORS)
(THIRD SEMESTER)
COMPANY LAW – I - LEVEL 3

[Time: As Per Schedule]

[Max. Marks: 50]

Instructions:

- 1. Fill up strictly the following details on your answer book**
 - a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(THIRD SEMESTER)**
 - b. Name of the Subject : **COMPANY LAW – I – LEVEL 3**
 - c. Subject Code No : **2008000203030001**
2. Sketch neat and labelled diagram wherever necessary.
3. Figures to the right indicate full marks of the question.
4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 Answer in short.

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1. State two feature of One Person Company.
2. What is the full form of SPICE+?
3. What is the consequence of declaring dividend out of capital?
4. Where are the books of accounts of a company kept?
5. Which company is required to do CSR activity?

Q.2 a) Explain Memorandum of Association and Articles of Association. Also discuss how they differ from each other. **7**

b) Explain contents of prospectus and its various types. **6**

Q.3 a) Explain the rules regarding declaration of dividend from reserves. **7**

b) Elucidate the doctrine of lifting the corporate veil. **6**

Q.4 Write short notes on: (ANY TWO)

14

1. Difference between private company and public company
2. Doctrine of Ultra Vires
3. Procedure for transfer of securities
